



Motor Gasoline Watch

July 6, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Gasoline demand increased 0.1 million barrels per day last week to an average of 8.6 million barrels per day. Imports of finished gasoline averaged 0.4 million barrels per day, 0.1 million barrels per day higher than imports during the prior week. Stocks of finished gasoline were drawn down 0.3 million barrels last week after a build of 1.6 million barrels during the prior week. Gasoline production fell 0.2 million barrels per day last week to an average of 8.3 million barrels per day.
- Total motor gasoline stocks at the primary storage level were 12.7 million barrels below the level for the same week last year. Imports of total gasoline averaged 602 thousand barrels per day of which 130 thousand barrels per day were reformulated and 229 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	06/09/00	06/16/00	06/23/00	06/30/00	07/02/99	06/09/00	06/16/00	06/23/00	06/30/00	07/02/99
East Coast (PADD I)	1,107	1,158	1,076	938	1,178	633	669	636	514	644
Midwest (PADD II)	1,972	1,977	2,015	1,959	2,021	258	280	245	268	291
Gulf Coast (PADD III)	3,678	3,684	3,780	3,720	3,593	696	682	760	668	639
Rocky Mountain (PADD IV)	267	277	277	274	269	NA	NA	NA	NA	NA
West Coast (PADD V)	1,358	1,409	1,398	1,434	1,137	943	998	958	1,001	867
U.S. Total	8,383	8,506	8,547	8,325	8,199	2,530	2,629	2,599	2,451	2,441

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	06/09/00	06/16/00	06/23/00	06/30/00	06/30/99	06/09/00	06/16/00	06/23/00	06/30/00	06/30/99
East Coast (PADD I)	57.4	57.9	56.4	56.5	66.2	17.1	17.1	16.6	17.4	20.8
Midwest (PADD II)	48.2	48.9	51.6	53.8	56.0	2.4	2.4	2.3	2.3	1.8
Gulf Coast (PADD III)	61.1	60.6	61.9	60.8	62.7	9.2	9.2	10.8	11.0	10.9
Rocky Mountain (PADD IV)	6.6	6.4	6.1	6.3	6.5	NA	NA	NA	NA	NA
West Coast (PADD V)	29.3	29.0	28.2	27.0	25.8	11.2	10.9	10.4	10.5	10.6
U.S. Total	202.7	202.8	204.3	204.5	217.2	39.9	39.6	40.2	41.2	44.0

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Gasoline futures and spot prices east of the Rockies dropped solidly last week, again led by sharp declines in the Midwest. Although crude oil prices gained slightly, as markets continued to digest the June 21 OPEC agreement to increase production quotas, improvements in refinery operations and overall supply pulled most gasoline prices lower. Market fluctuations ahead of July NYMEX product futures expiration on Friday, as well as the extended Independence Day holiday weekend, were also factors. The New York Harbor spot price for conventional regular gasoline fell 4.81 cents for the week to 93.92 cents per gallon, while the Los Angeles CARB RFG spot price jumped by 7.00 cents to 123.00 cents per gallon.
- The U.S. average retail price of regular gasoline fell for the second straight week, dropping 3.3 cents to \$1.625 per gallon as of July 3, 2000. The average was 50.0 cents per gallon higher than a year ago. Prices declined for most regions and formulations, led by very strong decreases in the Midwest. Prices on the West Coast moved upward, in response to recent increases in wholesale markets there.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	06/12/00	06/19/00	06/26/00	06/30/00	07/02/99	06/12/00	06/19/00	06/26/00	06/30/00	07/02/99
New York	96.50	94.60	98.73	93.92	55.53	105.85	106.55	105.25	102.00	57.18
Chicago	128.70	118.10	104.65	97.50	57.55	NA	NA	NA	NA	NA
Houston	97.58	96.98	100.25	95.29	55.15	107.95	106.05	104.85	100.88	56.93
Los Angeles	96.50	99.50	111.00	118.00	86.00	101.50	104.50	116.00	123.00	88.50

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	06/12/00	06/19/00	06/26/00	07/03/00	07/05/99	06/12/00	06/19/00	06/26/00	07/03/00	07/05/99
East Coast (PADD I)	150.8	155.1	155.5	155.3	106.0	159.4	162.7	164.4	165.5	112.2
Midwest (PADD II)	175.8	184.8	177.6	167.2	109.9	197.2	200.3	188.1	172.2	113.5
Gulf Coast (PADD III)	147.7	152.1	152.9	154.2	105.9	147.2	151.4	151.9	151.5	104.2
Rocky Mountain (PADD IV)	154.4	158.0	159.9	159.9	122.5	NA	NA	NA	NA	NA
West Coast (PADD V)	155.9	156.0	157.9	161.2	133.0	160.8	161.1	163.3	170.1	132.1
U.S. Average	161.6	167.7	165.0	160.9	110.4	166.9	169.4	167.9	166.6	117.0

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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